

HARIYANA SHIP BREAKERS LTD

13th February, 2020

To,
BSE Limited
Corporate Relations Department,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip Code: BSE- 526931

Sub: Outcome of the Meeting of the Board of Directors of Hariyana Ship- Breakers Limited ("the Company") held on 13th February, 2020

Ref: Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 – Re-Appointment of Mr. Rakesh Reniwal (DIN: 00029332) as Managing Director of the Company

Dear Sir/Madam,

Kindly note that the Board of Directors of the Company has, in its Meeting held today i.e. on Thursday, 13th February, 2020 ("said meeting") at 5:00 p.m. at the registered office of the Company situated at 156, Maker Chambers VI, 220, Jamnalal Bajaj Marg, Nariman Point, Mumbai-400021, *inter alia* considered and approved the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended 31st December, 2019 ("Un-audited Financial Results") and Re-appointment of Mr. Rakesh Reniwal as Managing Director of the Company .

The said meeting concluded at 6:00 p.m.

Further, in reference to the above intimation and pursuant to the applicable provisions of SEBI Listing Regulations, please find enclosed herewith:

- a. the Un-audited Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December, 2019;
- b. Limited Review Report dated 13th February, 2020, issued by the Statutory Auditors of the Company w.r.t. the Un-audited Standalone and Consolidated Financial Results and taken on record by the Board of Directors of the Company; and

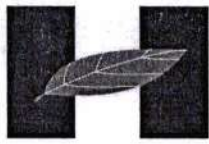
Registered Office: 156 - Maker Chambers VI, 220, Jamnalal Bajaj Marg,
Nariman Point, Mumbai- 400 021

Tel: 022 - 22043211; Fax- 22043215 E-mail: secretarial.hariyana@gmail.com

CIN No. L61100MH1981PLC024774 Web Site: www.hariyanagroup.com

ISO Certified (14001:2004/ 9001:2008/ 30000:2009)





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- c. Considered and approved the Re-appointment of Mr. Rakesh Reniwal (DIN: 00029332) as Managing Director of the Company for a term of 5 years w.e.f 01st April, 2020 subject to approval of shareholders at the ensuing Annual General Meeting of the Company.

With respect to cited subject re-appointment of Mr. Rakesh Reniwal as Managing Director of the Company along with his brief profile and other details in compliance with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 are as follows:

a) Reason for change (Re-Appointment):

His current tenure as Managing Director is going to be completed on 31st March, 2020 and Re-appointment thereof pursuant to the provisions of Sections 196, 197, 203 and any other applicable provisions of the Companies Act, 2013 and the Rules made thereunder (including any Statutory modification(s) or re-enactment(s) thereof), read with Schedule V to the Companies Act, 2013.

b) Date of Appointment and term of Appointment:

His appointment will be effective from 01st April, 2020, upto the ensuing Annual General Meeting of the Company as Managing Director, and thereafter, subject to approval of the members at the Annual General Meeting, as Managing Director for a term of 5 (Five) consecutive years commencing from 01st April, 2020 upto 31st March, 2025.

c) Brief Profile:

Mr. Rakesh Reniwal, aged 45 years, has completed his MBA in Finance, and Managing Director of Hariyana Ship-Breakers Limited "(HSBL)", is widely recognized for his path breaking and visionary contributions to spearhead Ship Breaking Industry. His excellent entrepreneurial skills have lead HSBL to climb new heights year after year.

Mr. Rakesh Reniwal has experience of 15 years in re-cycling of ship breaking with Hariyana Group.

His visionary efforts and leader lead approach, together with time tested techniques, have enabled HSBL to lead on every front and stay ahead of time.



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Further, he declared that he is not debarred from holding office of director by virtue of any SEBI order or any such authority.

d) Disclosure of relationships between Directors:

Mr. Rakesh Reniwal is son of Mr. Shantisarup Ramkumar Reniwal, Director designated as Executive Director of the Company.

Mr. Rakesh Reniwal is husband of Mrs. Unnati Rakesh Reniwal, Director designated as Executive Director of the Company.

You are kindly requested to take the same on record.

Thanking you.

Yours faithfully,
For Hariyana Ship- Breakers Limited

Shantisarup Reniwal

Shantisarup Reniwal
Director
(DIN: 00040355)



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